



GREAT SCHOOLS



KETTERING
City Schools

GREAT COMMUNITY



Monthly Financials September 2022

- Fiscal Year 2023 is 3 months complete thru September 30, 2022.
- May Forecast is basis of comparison, forecast will be updated in November, 2022.
- Budget is performing \$68,342 better than forecasted thru September.

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

*CURRENT YEAR-TO-DATE
REVENUE COLLECTIONS
INDICATE A*

\$320,935

*FAVORABLE COMPARED TO
FORECAST*

*CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A*

\$252,593

*UNFAVORABLE COMPARED
TO FORECAST*

*POTENTIAL NET IMPACT
WOULD RESULT IN A*

\$68,342

*FAVORABLE IMPACT ON THE
CASH BALANCE*



Monthly Financials September 2022

- Revenue Variances for September.
 - Interest rates are improving earnings on interim cash balances.
 - One-time payments on payments in lieu of taxes included in Miscellaneous Receipts.

**CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A**

\$320,935

**FAVORABLE COMPARED TO
FORECAST**

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	79,459,008	79,458,586	(422)
State Revenue	20,914,414	20,930,938	16,524
All Other Revenue	6,028,979	6,333,811	304,832
Total Revenue	106,402,401	106,723,336	320,935

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts ▲	174,983
Investment Earnings ▲	151,686
Tuition and Patron Payments ▼	(24,411)
Unrestricted Grants In Aid ▲	12,891
All Other Revenue Categories ▲	5,786
Total Revenue ▲	320,935



Monthly Financials September 2022

• Expenditure Variances for September

- Retirement/Other Retirement is reclassification of SERS Surcharge
- Severance pay was higher than forecasted.
- Classified Salaries higher due to additional staffing.

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$252,593

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	92,102,001	92,328,839	▲ 226,838
Purchased Services	11,449,642	11,456,039	▲ 6,397
All Other Expenses	4,421,841	4,441,199	▲ 19,358
Total Expenditures	107,973,484	108,226,077	▲ 252,593

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Retirement Classified ▲	259,845
Other Retirement and Insurance ▼	(236,396)
Regular Classified Salaries ▲	134,037
Classified Other Compensation ▲	64,997
All Other Expense Categories ▲	30,110
Total Expenses ▲	252,593